



Did you know that...

Southern Mindanao posted a 2.1 percent GRDP growth in 2001?

Southern Mindanao experienced a slowdown in its economic growth from 4.6 percent in 2000 to 2.1 percent in 2001 brought about by the declining performance of AFF and Services sectors.

AFF sector, accounting for 35.3 percent of the total output, barely grew at 0.8 percent in 2001 compared to the 5.9 percent growth in 2000. The slowdown in AFF was due to the decreased production of all major crops except for banana. Flash floods in Davao del Norte during the first quarter of 2001 affected palay production while lack of rain in SOCSARGEN (South Cotabato, Sarangani and Gen. Santos City) and Davao del Sur areas during the second and fourths quarters affected corn production.

The growth of the Industry sector slightly improved from 2.5 percent to 2.7 percent. Manufacturing, which comprises 17.2 percent of the region's economy, rose by 3.2 percent bolstered by the growth of the food processing industry. This cushioned the negative effect of the slowdown in the other industries.

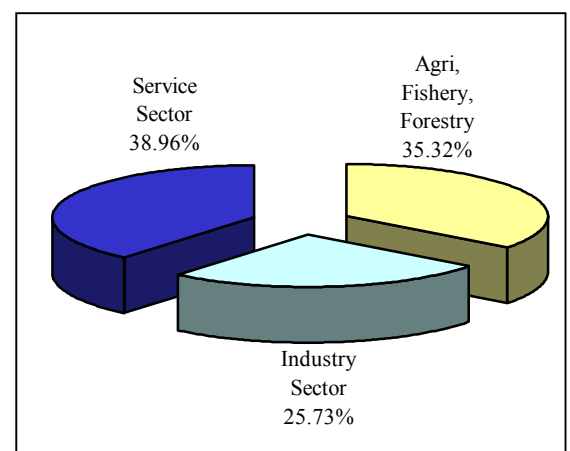
Construction sustained its 0.9 percent decline in 2001. This was mainly brought about by the decrease in building constructions in 2001 as well as the negative slippage of flagship projects in the region and the suspension of other nationally-funded infrastructure projects. Two of the flagship projects – the Davao International Airport Project and the RP-Japan Friendship Highway Rehabilitation Project (Tagum-Carmen Section) were delayed.

The Services sector also experienced a slowdown from 4.7 percent in 2000 to 2.9 percent in 2001 due mainly to decreased trading activities from 6.4 percent in 2000 to 3.7 percent in 2001. Among its subsectors, only the TCS subsector showed improved performance. From a 6.9 percent growth in 2000, TCS rose to 7.7 percent in 2001. The strength of the said subsector was mainly brought about by the increase in cargo throughput both by water and air transport as well as the continuing expansion of the telecommunications industry.

GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN Region XI, 2001 In Thousand Pesos, At Constant Prices

INDUSTRY	2000	2001	Growth Rate (%)	
			99-00	00-01
AGRI., FISHERY, FORESTRY	21,756,292	21,933,755	5.9	0.8
Agri., & Fishery	21,715,045	21,889,827	6.0	0.8
Forestry	41,247	43,928	(5.2)	6.5
INDUSTRY SECTOR	15,550,006	15,976,026	2.5	2.7
Mining and Quarrying	1,738,328	1,857,141	13.3	6.8
Manufacturing	10,343,236	10,672,510	1.9	3.2
Construction	3,196,438	3,168,944	(0.9)	(0.9)
Electricity & Water	272,004	277,431	4.8	2.0
SERVICES SECTOR	23,516,243	24,192,501	4.7	2.9
Transport, Comm., Storage	2,272,743	2,448,301	6.9	7.7
Trade	13,083,975	13,564,701	6.4	3.7
Finance	598,832	603,146	1.3	0.7
O. Dwellings & Real Estate	2,891,501	2,848,067	0.6	(1.5)
Private Services	2,760,410	2,873,977	4.2	4.1
Government Services	1,908,782	1,854,308	(0.1)	(2.9)
GROSS DOMESTIC PRODUCT	60,822,541	62,102,282	4.6	2.1

GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN Region XI, 2001 Percent Distribution, At Constant Prices



Source of data:
National Statistical Coordination Board