



Southern Mindanao posted a 6.1 percent GRDP growth in 2000

The Gross Regional Domestic Product (GRDP) of Southern Mindanao grew by a substantial 6.1 percent in year 2000, led by a sharp increase in the Industry sector posting 10.1 percent after its contraction of -1.3 percent in the preceding year.

Total gross value added (GVA) in agriculture and fishery rose 4.8 percent following an increase in palay, banana, sugarcane, coconut, livestock and poultry production. Despite a decline of output in municipal fishing, GVA for fishery managed to sustain growth due to increased commercial fishing production.

Pinned by continued strong local government environmental protection policies, total forest production plummeted causing a negative 5.2 growth in forestry sector.

Total mining and quarrying sector, which saw gross value added rising 13.3 percent in 2000, was buoyed up by increased gold output posting 15.5 percent growth. Manufacturing industry rose 12.3 percent coinciding with the increase in agriculture sector. Food manufacturing, which shares 83.5 percent of total manufacturing in the region, pushed the expansion of the sector.

Construction sector posted a modest growth of 3.0 percent despite private construction receded during the year. The decline in private construction was partly offset by a rebound in public construction with the continued implementation of the Davao International Airport Project Package 2 (Landside Civil Works) and the Gen. Santos Fishing Port Expansion Project Phase I. The construction of Gen. Santos-Digos Road Project and Bolton Bridge II and Approaches Project in Davao City also contributed to the total growth in public construction.

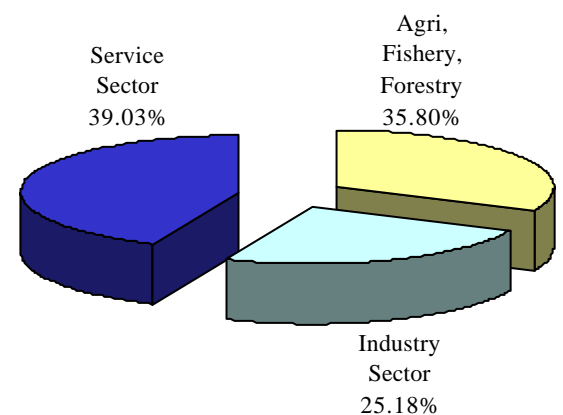
Transportation, Communication and Storage rose by 6.9 percent. Communications subsector picked-up, which posted 19.2 percent growth in 2000, due to increased use of long distance and cellular services. On the other hand, transportation and storage subsectors grew by 3.5 percent reflecting higher production, distribution and trade of goods. Trade and Private Services sectors accelerated by 6.4 and 4.2 percent, respectively, in the same year.

EGW, Finance, ODRE, and Government Services exhibited a slower growth compared with the sectors' performance in the previous year.

GROSS REGIONAL DOMESTIC PRODUCT, By Industrial Origin Region XI, Southern Mindanao In Thousand Pesos, At Constant Prices

INDUSTRY	1999	2000	Growth Rate (%)	
			98-99	99-00
AGRI., FISHERY, FORESTRY	20,597,906	21,577,364	6.0	4.8
Agri., & Fishery	20,554,394	21,536,117	6.1	4.8
Forestry	43,512	41,247	(1.0)	(5.2)
INDUSTRY SECTOR	13,782,958	15,175,053	(1.3)	10.1
Mining and Quarrying	1,534,285	1,738,328	(20.0)	13.3
Manufacturing	8,765,151	9,844,712	3.1	12.3
Construction	3,223,943	3,320,009	(2.4)	3.0
Electricity & Water	259,579	272,004	6.3	4.8
SERVICES SECTOR	22,450,772	23,522,458	3.2	4.8
Transport, Comm., Storage	2,125,480	2,272,743	3.2	6.9
Trade	12,298,383	13,083,975	3.5	6.4
Finance	591,419	598,832	1.5	1.3
O. Dwellings & Real Estate	2,875,537	2,891,501	1.5	0.6
Private Services	2,649,027	2,760,410	1.3	4.2
Government Services	1,910,926	1,914,997	7.7	0.2
GROSS DOMESTIC PRODUCT	56,831,636	60,274,875	3.1	6.1

Gross Regional Domestic Product, Region XI,
 By Industrial Origin, 2000
 Percent Distribution, at constant 1985 prices



Source of data:
 Economic and Social Statistics Office,
 National Statistical Coordination Board