

# NSCB *Fact Sheet*

NATIONAL STATISTICAL COORDINATION BOARD

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## Ilocos Region's economy strikes 3.5 percent growth in 2003

**The Ilocos Region's economy, measured by the Gross Regional Domestic Product (GRDP), increased by 3.5 percent in 2003. However, the year marked a slower growth rate than the recorded 4.3 percent in 2002 with the Industry sector contributing to the decelerated performance of the region.**

Services, accounting the largest share to the region's output at 43.6 percent, recorded an accelerated growth of 5.0 percent, from 3.8 percent in 2002. All of its subsectors, except Ownership of Dwellings, and Real State and Private Services, recorded faster growths.

Trade, the largest contributor to the services sector, posted a robust performance of 7.7 percent, outpacing its 4.6 percent growth in 2002, as the region saw an increase in the number of trading establishments. Meanwhile, the improved performance of Government Services at 5.0 percent was buoyed-up by the hiring of additional manpower in 2003 and the higher compensation of PNP and DepEd personnel.

Agriculture, Fisheries, and Forestry (AFF), contributing 41.9 percent to the region's output, increased by 3.7 percent due to the recovery of palay and the strong performances of other crops and fishery. The higher output of other crops was due to lesser pest and diseases infestation. On the other hand, the resilient performance of fishery was pushed by the mounting of additional fish pens and fish cages increasing the production of milkfish and tilapia.

Industry set back in 2003 as it receded to negative 1.0 percent compared to its 8.5 percent growth in 2002. The negative 6.1 percent performance of Construction pulled down the robust performance of Mining and Quarrying and the sustained growth of Manufacturing and Electricity and Water.

The Ilocos Region's GRDP growth was the fourth lowest nationwide but it was the highest among the Northern Luzon regions.

The region managed to sustain its 3.0 percent contribution to the national economy in 2003, the ninth smallest among the 17 regions of the country. Meanwhile, the region's per capita GRDP, which is the ratio of the GRDP over the region's total population, improved by 1.8 percent from 7,153 pesos in 2002 to 7,284 pesos in 2003.

### GROSS REGIONAL DOMESTIC PRODUCT BY INDUSTRIAL ORIGIN

Region I: ILOCOS

2001 TO 2003

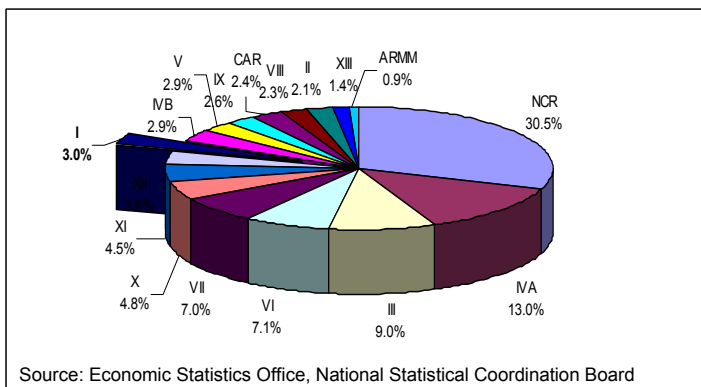
AT CONSTANT PRICES

Unit : In Percent

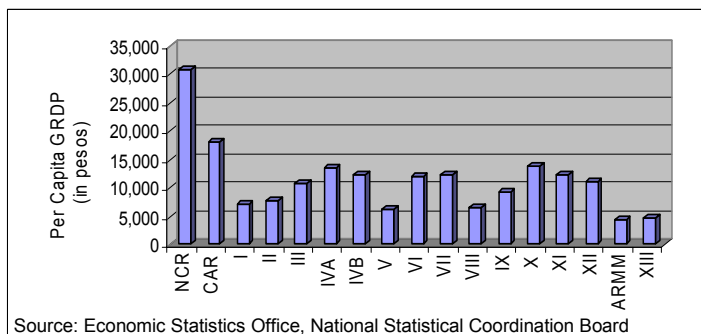
INDUSTRY/YEAR	Growth Rate		Percent Distribution	
	01-02	02-03	2002	2003
I. AGRIL., FISHERY, FORESTRY	3.4	3.7	41.9	41.9
a. Agriculture and Fishery	3.6	3.7	41.8	41.9
b. Forestry	(87.7)	24.8	0.0	0.0
II INDUSTRY SECTOR	8.5	(1.0)	15.2	14.5
a. Mining and Quarrying	21.3	23.3	0.6	0.7
b. Manufacturing	2.2	3.7	5.1	5.1
c. Construction	12.4	(6.1)	8.6	7.8
d. Electricity and Water	4.2	4.9	0.9	0.9
III SERVICE SECTOR	3.8	5.0	43.0	43.6
a. Transport, Comm., Storage	4.7	4.7	5.5	5.6
b. Trade	4.6	7.7	15.5	16.1
c. Finance	3.3	3.9	1.7	1.7
d. O. Dwellings & Real Estate	3.8	2.3	8.8	8.7
e. Private Services	4.2	2.2	5.4	5.4
f. Government Services	0.6	5.0	6.1	6.2
<b>GROSS DOMESTIC PRODUCT</b>	<b>4.3</b>	<b>3.5</b>	<b>100.0</b>	<b>100.0</b>

Source : Economic Statistics Office, National Statistical Coordination Board

### GRDP, PERCENT DISTRIBUTION BY REGION PHILIPPINES, 2003



### PER CAPITA GRDP BY REGION, PHILIPPINES, 2003



For your inquiries and information needs, visit or call the :

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